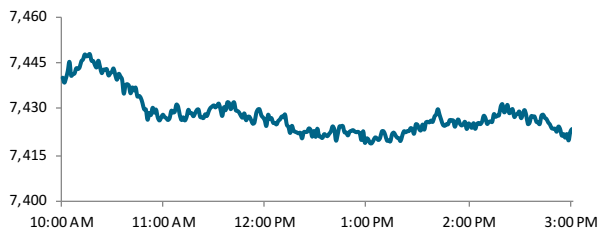


Daily Markets Overview

20 July 2020

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	7,423	0.0	0.0	-11.5	21.1
Saudi (NOMUC)	8,317	1.7	1.7	15.8	34.0
Energy	5,056	-0.6	-0.6	-7.1	22.0
Materials	4,643	-0.2	-0.2	-10.1	NA
Capital Goods	4,126	0.4	0.4	-4.8	30.7
Com. & Prof. Svc	3,923	-0.1	-0.1	-17.8	15.4
Transportation	3,913	1.3	1.3	-11.0	23.7
Cons. Durables & Apparel	3,546	0.6	0.6	1.1	NA
Consumer Services	3,580	0.8	0.8	-9.6	9.1
Media	7,517	0.9	0.9	-20.0	24.2
Retailing	6,922	-0.5	-0.5	-10.1	NA
Food & Staples Retailing	9,319	0.3	0.3	40.9	NA
Food & Beverages	5,348	-0.3	-0.3	22.9	43.6
Health Care Equipment	4,414	0.3	0.3	18.3	29.9
Pharma, Biotech & Life Science	4,050	-0.6	-0.6	12.7	NA
Banks	6,431	-0.1	-0.1	-20.7	12.5
Diversified Financials	3,333	1.3	1.3	0.9	NA
Insurance	5,089	1.6	1.6	12.8	NA
Telecommunication	6,295	-0.2	-0.2	-2.8	22.3
Utilities	3,449	1.0	1.0	-21.6	NA
REITs	3,782	0.0	0.0	-9.9	20.6
Real Estate	2,687	0.9	0.9	-14.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Arab Sea Information System Co.	50.10	10.0%	144
Red Sea International Co.	15.28	9.9%	43
Tihama Advertising & Public Relations Co.	23.28	9.9%	51
Saudi Fisheries Co.	22.20	8.0%	319
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	19.50	6.6%	81

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
YANSAB	19-Jul	2Q20	44.8	-86%	0.08	NA
JARIR	16-Jul	2Q20	208.4	23%	1.74	NA
Zain Saudi	14-Jul	2Q20	58.6	-55%	0.10	NA
Advanced	12-Jul	2Q20	155.0	-19%	0.72	NA
Almarai	5-Jul	2Q20	643.0	11%	0.64	NA

Source: Tadawul

Saudi Market Update

- TASI closed flat to 7,423 while NOMUC gained 1.7% to 8,317 on Sunday. TASI traded value totaled SAR 5.5bn and averaged SAR 5.3bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials declined 0.1% and 0.2%, respectively. Telecom closed 0.2% lower. Insurance (up 1.6%) was the best performing sector. Among stocks, Arab Sea Information System Co. (9505/ARABSEA AB), Red Sea International Co. (4230/REDSEA AB), and Tihama Advertising & Public Relations Co. (4070/TAPRCO AB), led the gainers.
- KSA's holdings of US Treasuries reached USD 123.5bn (SAR 463bn) in May 2020, the lowest level since February 2017, down by USD 1.8bn (SAR 6.7bn) month-on-month. (Source: Argaam)
- Yanbu National Petrochemical Co. (2290/YANSAB AB) reported a net profit after Zakat and tax of SAR 149.3mn (USD 39.8mn) for 1H20, a 79% Y/Y slump, driven by lower sales volumes, despite decreased cost of some materials. (Source: Argaam)
- Saudi Real Estate Refinance Company (SRC), a subsidiary of Public Investment Fund (PIF), signed an agreement with the Public Pension Agency (PPA) to acquire mortgage portfolio worth more than SAR 3bn (USD 799mn). This agreement will help the liquidity in the market and help us provide more mortgages to people to buy homes. (Source: Argaam)
- Electrical Industries Co. (1303/EIC AB) said the government's precautionary measures to curb the spread of coronavirus had affected the company's business. Therefore, the company expects a SAR 78mn (USD 20.8mn) drop in revenues in 2Q20. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB) issued the uniform ownership deed on the company's project in Makkah at 231,940 square meters (sq m). The ownership deed will boost the developer's ability to finance current and planned projects, in addition to expansions, in line with its strategy. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Filing & Packing Materials Manufacturing Co.	46.00	-2.1%	55
Dr. Sulaiman Al Habib Medical Services Group	85.90	-1.3%	45
Saudi Industrial Investment Group	18.50	-1.2%	17
Savola Group	46.50	-1.1%	19
National Medical Care Co.	45.65	-1.0%	6

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	22.20	8.0%	319
Dar Alarkan Real Estate Development Co.	7.37	0.0%	225
Al Rajhi Bank	57.30	-0.2%	169
Arab Sea Information System Co.	50.10	10.0%	144
Amlak International for Real Estate Finance Co.	20.14	-0.7%	141

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of July 19, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

20 July 2020

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,061	0.4	0.4	-25.4	6.2
Abu Dhabi (ADX)	4,256	-0.4	-0.4	-16.2	13.8
Kuwait (KSE)	4,850	-0.7	-0.7	-13.2	25.0
Qatar (QE)	9,317	0.1	0.1	-10.6	14.7
Oman (MSM)	3,451	0.0	0.0	-13.3	9.9
Bahrain (BSE)	1,291	-0.9	-0.9	-19.8	9.6
DJMENA Index	508	-0.4	-1.0	-16.1	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,225	0.3	1.2	-0.2	23.2
US (NASDAQ 100)	10,503	0.3	-1.1	17.1	49.2
UK (FTSE 100)	6,290	0.6	3.2	-16.6	22.6
Germany (DAX)	12,920	0.3	2.3	-2.5	24.5
France (CAC 40)	5,069	-0.3	2.0	-15.2	20.3
Russia (MICEX)	2,775	0.5	-0.9	-8.9	6.9
Japan (Nikkei)	22,696	-0.3	1.8	-4.1	27.7
Hong Kong (HSI)	25,089	0.5	-2.5	-11.0	10.9
South Korea (KOSPI)	2,201	0.8	2.4	0.2	26.0
China (SHCOMP)	3,214	0.1	-5.0	5.4	16.4
India (NIFTY)	10,902	1.5	1.2	-10.4	24.1
Brazil (IBOV)	1,02,888	2.3	2.9	-11.0	38.7
Turkey (BIST 100)	1,18,786	0.0	3.5	3.8	9.6
Egypt (EGX30)	10,441	0.0	-4.7	-25.2	NA
MSCI Emerging Markets	1,055	0.9	-1.3	-5.3	17.2
MSCI World	2,294	0.2	1.5	-2.7	22.5

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	43.1	-0.5	-0.2	-34.6	-30.3
Natural Gas (\$/mmbtu)	1.7	-0.3	-4.8	-21.5	-30.3
Gold (\$/oz)	1,810	0.7	0.7	19.3	25.2
Silver (\$/oz)	19.3	0.9	3.2	8.3	18.2
Platinum (\$/oz)	840	1.8	1.5	-13.1	-1.5
Copper (\$/t)	6,456	0.3	0.6	5.0	8.1
Zinc (\$/t)	2,173	-2.0	-0.5	-4.7	-11.5
Lead (\$/mt)	1,811	-0.7	-1.7	-5.8	-10.3
Wheat (\$/bu)	535	-0.1	0.1	-4.3	0.8
Corn (\$/bu)	340	0.7	0.7	-12.4	-18.5
Sugar (\$/lb)	11.7	-0.5	-0.3	-12.6	-10.6

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.27	0.00	-1.64	0.00
Saudi Arabia	0.95	0.00	-1.28	0.68
UAE	0.59	0.02	-1.62	0.32
Kuwait	1.56	0.00	-1.19	1.29
Qatar	1.17	0.12	-1.08	0.90
Bahrain	2.30	0.00	-0.37	2.03

Source: Reuters

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading mostly higher on Monday. China is up 2.6%. Japan is trading 0.1% higher, while South Korea is trading flat. Hong Kong and India are up 0.3% and 0.9%, respectively, in the morning session.
- GCC markets ended mixed on Sunday. Dubai increased 0.4%, while Abu Dhabi decreased 0.4%. Kuwait declined 0.7%, while Qatar gained 0.1%. Oman closed flat, while Bahrain closed 0.9% 0.1% lower.
- According to S&P Global Ratings, lower oil prices, implementation of the April 2020 OPEC+ oil production cuts, and the Covid-19 pandemic will drive Kuwait's deficit to widen to almost 40% of GDP in 2020 from an estimated 10% in 2019. (Source: Trade Arabia)
- The value of Abu Dhabi's non-oil foreign trade reached AED 80.23bn (SAR 81.9bn) during the first five months of 2020. Exports value reached AED 23.2bn (SAR 23.7bn) and the re-export value hit AED 14.8bn (SAR 15.1bn), while imports amounted to AED 42.2bn (SAR 43bn). (Source: Trade Arabia)
- According to UAE Federal Competitiveness and Statistics Authority (FCSA), the UAE's total value of trade in telecommunications services reached around AED 29.4bn (SAR 30.0bn) from 2017 to 2019. (Source: Zawya)
- Dubai International Financial Centre (DIFC) revealed that a total of 310 new companies were registered in the first six months of the year, representing an impressive 25% increase from the same period in 2019. This took the total number of active registered companies in the DIFC to 2,584, a significant achievement in light of the global pandemic. (Source: Trade Arabia)
- Abu Dhabi National Energy Company (Taqa) has announced that one of its subsidiaries, Abu Dhabi Distribution Company (ADDC), has awarded projects worth up to AED 900mn (SAR 919mn) to expand the company's recycled water distribution programme. (Source: Trade Arabia)
- Oman Tourism Development Company (Omran) has entered into an agreement with Port Investment Limited (PIL) to acquire Muttrah Tourism Development Company (MTDC) which was set up to redevelop Port Sultan Qaboos into a mixed-use tourism and residential community. Under the restructure, PIL will transfer its 70% shares to Omran which currently owns the remaining 30% of shares. (Source: Trade Arabia)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended July 17 (prior: -7.5mn barrels) will be announced on July 22. (Source: Trading Economics)
- US jobless claims for the week ended July 18 (prior: 1.3mn) will be announced on July 23. (Source: Trading Economics)
- UK's Markit/CIPS Manufacturing PMI for July 2020 (prior: 50.1) will be announced on July 24. (Source: Trading Economics)

NOTES:

(1) Prices updated as of July 17, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

Daily Markets Overview

20 July 2020

Contacts

Research & Advisory

Research&advisory@fransicapital.com.sa

Saudi Fransi Capital

Toll free 800 125 9999

Website www.sfc.sa

Saudi Fransi Capital Joint Stock Company Owned by Banque Saudi Fransi

(Closed)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

